



Hinduja Global Solutions Limited
 Regd. Office : 171, Dr. Annie Besant Road, Worli, Mumbai -18
 Website: www.hindujagsl.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs.in Lacs)

S.No.	Particulars	Unaudited				Audited
		3 months ended 31.12.2009	Corresponding 3 months ended in the Previous year 31.12.2008	Current accounting year ended 31.12.2009	Year to Date figures for Previous Period ended 31.12.2008	Previous accounting year ended 31.03.2009
		(i)	(ii)	(iii)	(iv)	(v)
1	Net Sales / Income from operations	22,253.71	21,860.37	66,913.63	57,929.30	79,756.60
2	Expenditure					
	a) Direct / Operating Cost, and Connectivity Cost	1,418.40	1,474.04	3,882.14	3,242.70	4,132.70
	b) Employees Cost	13,171.83	13,310.52	39,923.61	35,643.55	48,008.48
	c) Depreciation/ Amortisation	938.23	908.28	2,716.66	2,389.95	3,268.48
	d) Other expenditure	3,477.21	3,338.92	10,219.99	9,028.04	13,339.89
	e) Total	19,005.67	19,031.76	56,742.40	50,304.24	68,749.55
3	Profit from Operations before Other Income and Interest and Exceptional Items	3,248.04	2,828.61	10,171.23	7,625.06	11,007.05
4	Other Income (net)	350.13	125.57	1,698.70	1,576.06	2,312.30
5	Profit before Interest and Exceptional Items	3,598.17	2,954.18	11,869.93	9,201.12	13,319.35
6	Interest	262.26	263.62	785.91	623.51	859.10
7	Profit after Interest and before Exceptional Items	3,335.91	2,690.56	11,084.02	8,577.61	12,460.25
8	Exceptional Items [Expense / (Income)]	(85.60)	(145.64)	(576.05)	1,442.24	1,061.40
9	Profit from Ordinary Activities before tax	3,421.51	2,836.20	11,660.07	7,135.37	11,398.85
10	Tax Expense					
	Provision for Taxation (incl. Deferred Tax & Fringe Benefit Tax)	738.03	459.77	2,070.36	1,316.63	1,998.71
	MAT (Credit)/ Utilisation	(335.47)	226.19	(820.69)	52.19	27.61
11	Net Profit from Ordinary Activities after tax	3,018.95	2,150.24	10,410.40	5,766.55	9,372.53
12	Add: Share of Profit in Associates	0.79	1.41	2.48	3.38	3.99
13	Less : Minority interest	-	-	-	-	-
14	Net Profit for the period after minority interest	3,019.74	2,151.65	10,412.88	5,769.93	9,376.52
15	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,053.80	2,053.80	2,053.80	2,053.80	2,053.80
16	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	93,452.91
17	Proposed Dividend	-	-	-	-	3,080.70
18	Earnings Per Share (EPS)					
	Basic EPS (not annualised) (Rs.)	14.70	10.47	50.69	28.08	45.64
	Diluted EPS (not annualised) (Rs.)	14.66	10.47	50.63	28.08	45.64
19	Public Shareholding:					
	- Number of shares	6,586,051	7,009,630	6,586,051	7,009,630	7,009,630
	- Percentage of Shareholding (%)	32.07%	34.13%	32.07%	34.13%	34.13%
20	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	-	Nil	-	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	13,951,952	-	13,951,952	-	13,528,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100.00%	-	100.00%	-	100.00%
	- Percentage of Share (as a % of the total share capital of the company)	67.93%	-	67.93%	-	65.87%

Notes :

- The Consolidated Financial Statements are prepared in accordance with Accounting Standard - 21 "Consolidated Financial Statements" and Accounting Standard - 23 "Accounting for Investments in Associates in Consolidated Financial Statements".
- Exceptional income for the quarter and nine months ended December 31, 2009 of Rs. 85.60 Lacs and Rs. 576.05 Lacs, respectively, represents write-back of provision of mark to market losses on outstanding forward exchange contracts held for hedging future customer receivables on account of appreciation of rupee against US dollar. Provision of mark to market losses on aforesaid contracts aggregated Rs. 1,442.24 Lacs and Rs. 1,061.40 Lacs as at December 31, 2008 and March 31, 2009, respectively.
- The Company is engaged only in the business of IT/ ITES and therefore, has only one reportable segment in accordance with the Accounting Standard 17 " Segment Reporting".
- Other Income for the quarter includes loss of Rs. 311.10 Lacs (Previous period - Rs. 662.61 Lacs) on account of fluctuations in foreign exchange. Such loss for the nine months ended December 31, 2009 aggregates to Rs. 553.83 Lacs (Previous period - Rs. 436.42 Lacs) and for the year ended March 31, 2009 aggregated to Rs. 993.89 Lacs.
- Investor Complaints for the quarter ended December 31, 2009 – Opening – Nil, Received – Nil, Resolved – Nil, Closing – Nil.
- Investors can view the standalone results of the Company on the Company's website www.hindujagsl.com or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.

The limited review of financial results of the Company and its material Subsidiaries has been carried out by the statutory auditors of the respective Companies for the quarter and nine months ended December 31, 2009.

The above results were reviewed by the Audit Committee on January 25, 2010 and then approved by the Board of Directors of the Company at its meeting held on January 27, 2010.

For Hinduja Global Solutions Limited

Place : Mumbai
 Date : January 27, 2010

R. P. Hinduja
 Chairman