

Acquisitions still on Hinduja Global's radar

Our Bureau

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Hinduja Global Solutions (formerly HTMT Global) said that it is 'much' closer to the acquisition of a contact centre company than it was earlier. It may be recalled that, with its \$110 million cash-chest, the company has been intent on an acquisition through much of calendar 2008.

Interestingly, its Chief Executive Officer, Mr Partho De Sarkar, said in November that sellers are not willing to part with stake at prevailing rates even though the poor economic environment made it a good time for acquisitions.

Speaking to the media, Mr Patrick David, Executive Vice-President, Global HR said, "Of the four target companies we cited last year, two are still in play. Another couple have also come up on our radar."

He refused to divulge fur-



(From left) Mr Viswanath Rao, Executive Vice-President - Operations, Hinduja Global Solutions; Mr Subramanya, Global Head, Chief Technology Officer; and Mr Patrick David, Global Head, Human Resources, at a press conference in Chennai on Thursday. — Bijoy Ghosh

ther details, such as the industries the companies service, their size or where they are located.

IN PACT WITH SISTEMA

The company has also signed up to offer customer care

services to Sistema Shyam TeleServices' prepaid customers. Under the MTS brand, Sistema Shyam Tele is a new player in the Tamil Nadu mobile telecom circle.

Mr Viswanath Rao, Executive Vice-President, Hindu-

ja Global, said the company hopes to recruit in the region of 400 people by around March 2010 for this business, which would be serviced out of its Chennai centres that house about 2,500 employees.